

NEWS



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MK Promotes Jeremy Allen to Vice President, Phoenix

Phoenix, Arizona – August 31, 2009 – Rob Koger, President of Molinaro Koger (MK), announced today that Jeremy Allen has been promoted to Vice President, Phoenix. Mr. Allen, who joined MK in 2006, previously directed hospitality asset analysis in the Southwest for the company. He has facilitated more than \$350 million in single-asset and portfolio lodging transactions involving Hilton, Starwood, Marriott and Choice-branded properties located in the Central, Southwestern and Western United States.

“Jeremy's promotion to Vice President is well-deserved,” said Mr. Koger in making the announcement. “His solid background in analysis combines well with Molinaro Koger’s strategic approach to marketing, enabling him to effectively present assets to the marketplace and ultimately culminate in transactions that profit both buyers and sellers.”

“Experience and keen perception allow Jeremy to uncover opportunities to our clients’ significant benefit. His skills assist Molinaro Koger in remaining nimble in the marketplace and he has earned this promotion by delivering results,” remarked Mr. Koger

Mr. Allen’s brokerage career is getting an active start, in addition to closing several full-service properties this year, he and the Molinaro Koger team are about to bring another prominent Scottsdale area property to market.

"It is rewarding to have my contributions recognized as I move forward in my professional career with MK. I am fortunate to have a unique background based in multiple segments of the lodging industry," commented Mr. Allen. "Pairing these contacts and experiences with our global platform further

enhances MK's delivery of innovative, specialized advisory and brokerage services to our international client base.

A graduate of Cornell University's School of Hotel Administration, Mr. Allen built core expertise in hospitality asset valuation during his tenure with Hospitality Advisors Valuation and Consulting Group in Ann Arbor, Michigan. While there he directed appraisal and feasibility projects for resorts, conference centers and golf courses located throughout the United States. Mr. Allen's hospitality industry contacts extend to his initial professional role within Marriott International's Owner and Franchise Services Group in Bethesda, Maryland.

Contact Jeremy Allen at 602.635.2905 and jallen@mkhotels.com.

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ABOUT MOLINARO KOGER

Founded in 1959, Molinaro Koger (MK) is the world's leading hotel-exclusive real estate brokerage, advisory and capital markets firm. MK provides clients with unparalleled service and commitment. During the past four decades the company has closed more than \$15 billion in hotel property sales. Headquartered in Washington, DC, MK's offices are located in Atlanta, Chicago, Cincinnati, Dallas, Los Angeles, New York, Phoenix, San Francisco, London, Mumbai, Beijing, and Shanghai. MK structures transactions of luxury hotels and resorts, in addition to urban and mid-scale properties throughout the Americas, Europe, India, China and the Middle East. The firm closes, on average, more than 75 hotel transactions each year. Each member of the MK team possesses a unique perspective and invaluable insight. Together they have leading-edge expertise in every aspect of the hospitality business. For further information about this transaction and current hotel property offerings, please contact MK at 703.760.9600 or visit www.mkhotels.com.